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CRITICAL REACTOR BIODIESEL 5 MGY ANNAWAN, IL

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Plant Description

Design: Critical Reactor

- SuperCritical (Super™) Differs from traditional biodiesel
- No catalyst uses water and reactors
- Higher profit margin
- Feedstock can be very high ffa. Can handle up to 100% ffa
- Results in purer glycerin
- Produced biodiesel is clear

NOTE: Up to 100% ffa feedstock can be reacted. No catalyst is used. With biodiesel distillation product comes out clear (no color).

ABOUT THIS NEGOTIATED SALE

- Asset Sale Only Entire Biodiesel Plant is For Sale
 - Plant Assets to be sold as a complete entity
 - This is a structured negotiated sale email us for a Quote
 - Plant Condition
 - Design: SuperCritical Reactor (Super™)
 - Idled, cleaned, hydroblasted ready to remove & load
 - All structure, piping, instruments, controls, FF&E included
 - Some minor equipment reconditioning required list available on request
 - Complete List of Equipment and Systems available
 - Contact us we have much more information
 - All equipment is listed on our <u>special</u> website
 - Virtual Data Room (VDR) available with all details & drawings
 - Still installed we can remove and load for you
 - We can consult and help with start-up

CRITICAL REACTOR BIODIESEL 5 MGY ANNAWAN, IL

GENERAL LISTING



- Major Equipment Cataloged
- All Pieces in Plant to be Sold
 - Instruments & Electrical
 - Piping
 - Structural
 - Spares
 - Controls



CRITICAL REACTOR BIODIESEL 5 MGY ANNAWAN, IL

GENERAL LISTING







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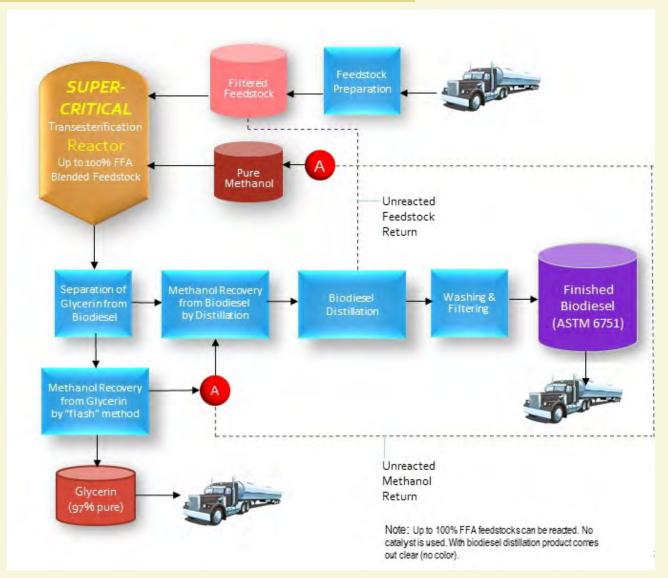
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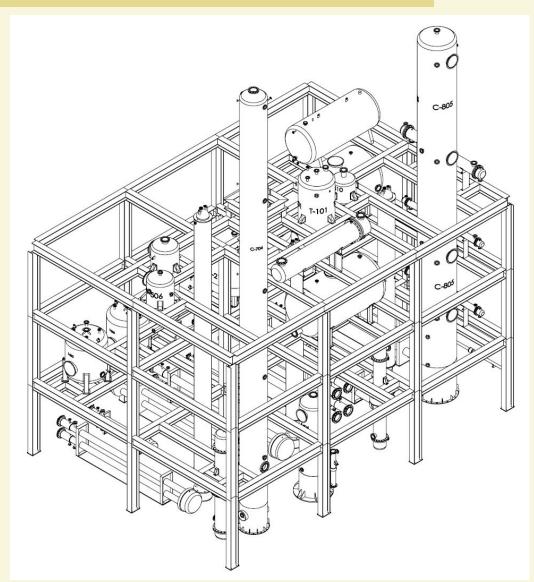


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WHY SUPERCRITICAL REACTOR



WHY SUPERCRITICAL REACTOR



NOTE: Up to 100% ffa feedstock can be reacted. No catalyst is used. With biodiesel distillation product comes out clear (no color).

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Super BD at 20% Brown Grease

Criteria	TRADITIONAL BD	SUPER BD 20% BROWN GREASE	RHD
Production/Year (gals)	5,000,000	5,000,000	5,000,000
CAPEX	\$8,000,000	\$9,000,000	14,500,000¹
Cost Per Nameplate Gal.	\$1.60	\$1.80	\$2.90
Feedstock/lb (delivered)	\$0.48	0.422	0.482
Feedstock/gal	\$3.62	3.17	3.62
Operations	\$0.97	0.77	1.07
Total Cost	\$4.59	3.89	4.69
Revenue B99 (delivered)	\$5.35	5.35	5.45
By-Products (fob)	\$0.24	0.42	0.12
Total Revenue/gal³	\$5.59	5.77	5.57
EBITDA/gal	\$1.00	1.88	0.88
Total EBITDA/Year	\$5,000,000	\$9,400,000	4,400,000
Months to Payback	19	11	40
IRR (10 years)	62%	104%	28%

Notes: 1. Includes all plant equipment, tanks, permitting and labor, system uses SMR.

Deduct about \$5m if connecting to pipeline. Does not include civil nor building (if necessary)

^{2.} About 25% low cost for feedstock blend (corn oil and YG/UCO @ \$0.48dlvd; brown grease \$0.21 delivered)

Based USDA and The Jacobsen spot index pricing for Midwest 10/11/21
 RHD is Renewable Hydrocarbon Diesel known as Renewable Diesel

Super BD at 0% Brown Grease

Criteria	Traditional BD	SUPER BD 0% Brown Grease	RHD
Production/Year (gals)	5,000,000	5,000,000	5,000,000
CAPEX	\$8,000,000	\$9,000,000	14,500,000¹
Cost Per Nameplate Gal.	\$1.60	\$1.80	\$2.90
Feedstock/lb (delivered)	\$0.48	0.482	0.482
Feedstock/gal	\$3.62	3.62	3.62
Operations	\$0.97	0.77	1.07
Total Cost	\$4.59	4.38	4.69
Revenue B99 (delivered)	\$5.35	5.35	5.45
By-Products (fob)	\$0.24	0.42	0.12
Total Revenue/gal³	\$5.59	5.77	5.57
EBITDA/gal	\$1.00	1.39	0.88
Total EBITDA/Year	\$5,000,000	\$6,950,000	4,400,000
Months to Payback	19	16	40
IRR (10 years)	21%	50%	47%

Notes: 1. Includes all plant equipment, tanks, permitting and labor, system uses SMR.

Deduct about \$5m if connecting to pipeline. Does not include civil nor building (if necessary)

^{2.} About 25% low cost for feedstock blend (corn oil and YG/UCO @ \$0.48 delivered; brown grease \$0.21d delivered)

^{3.} Based USDA and The Jacobsen spot index pricing for Midwest 10/11/21.

^{4.} RHD is Renewable Hydrocarbon Diesel known as Renewable Diesel

- 100% Catalyst free (prevents contamination of glycerin, yielding almost double market value vs processes using a catalyst)
- Truly multi-feedstock capable
 - Example: Brown Grease. This SuperCritical plant has no problem running Brown Grease whereas only about 2% of traditional biodiesel pants can run brown grease, then they limit at about 15% ffa.
- Feedstocks can be up to 100% ffa (free fatty acid)
- High value Glycerin at 94% vs. 80% Purity (market at about \$0.46/lb vs \$0.26/lb)
- Can use high-sulfur feedstocks
- Colorless Biodiesel
- 20% lower OpEx compared to Traditional technologies
- Fully automated Low maintenance
- Mature and production tested
- Patented (no royalties)

MAIN FEATURES OF SUPERCRITICAL SYSTEM

Capacity Ranges

- Nameplate Capacity 5 MGY (Million Gallons per Year)
- Lower Range 3 MGY
 - Turn down ration 40% (running at 60%) or 3 MGY
- Upper Range 6 MGY +
 - Replace boiler and 2 heat exchangers attached to columns

Operational Enhancements (vs Traditional Biodiesel)

- Can run a variable schedule.
- Process is continuous type but can be run like batch type
 - Can run a batch-like operation if desired
 - A week or 2 then down for a while
 - Day shifts but not 24/7
 - Can even shut down part way through the process and start back up the next day

Advantages of Supercritical* Process vs. Traditional?

- 38% . . . approximate amount *Super™* lowers total biodiesel production cost vs. traditional
- 100% . . . FFA feedstock can be used to lower cost of feedstock choice by half or more
- **95%** . . . purer glycerin by-product, as S*uper* process uses no catalyst to contaminate it
- **0°C** . . . cloud point after final distillation, renders a clear biodiesel suitable for use in winter



(Left) A feedstock blend of used cooking oil, corn oil and trap grease with a combined FFA of 65%.
(Right) ASTM 6751, B100 after processing with *Super*TM process

^{*}Jatro Renewables has trademarked Supercritical as Super™

A Higher Quality Biodiesel With The Super™ Process

- ASTM* D6751 provides biodiesel specifications
 - o 18 tests (in current ASTM version)
 - Includes both quality and performance indicators
 - No specification constraints feedstock options
 - Insures ASTM specification meets minimum quality
- Certificate of Analysis
 - A CoA typically available for every lot of biodiesel Provides a complete list of specifications and test results



May contain additional tests beyond ASTM D6751

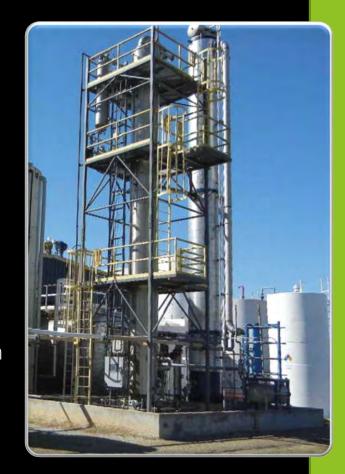
Super™ Process Includes Careful Quality Assurance

- Quality Assurance Program (QA)
 - o Created for the biodiesel industry by the industry
- Producers & Marketers
 - Rigorous, externally-monitored quality programs
 - o Producer: no off-spec. biodiesel leaves the plant
 - Marketer: no off-spec. biodiesel leaves the plant
- Super™ Process Requires additional content tests for:
 - Mono-, di-, and triglyceride
 - Moisture
 - Particulate contamination
 - Esters Content



Super™ Distilled Biodiesel For The Highest Quality Fuel

- Distillation purifies liquids by a process of evaporation and condensation
 - Petroleum distillation produces different cuts to get gasoline, kerosene, diesel, etc.
 - Methyl ester distillation creates a purified biodiesel
- A purer product that blends better with #2 (ULSD) diesel
 - Superior cold weather operation
 - Greater feedstock flexibility
 - o Dependable supply & pricing
 - Higher Cetane
 - Lower Carbon Intensity



NOTE: Up to 100% ffa feedstock can be reacted No catalyst is used. With biodiesel distillation product comes out clear (no color).